

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: March 23, 2009 at 4:00 p.m.

**EIGHTY-SEVENTH MONTHLY APPLICATION OF
BUCHANAN INGERSOLL & ROONEY PC,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD JANUARY 1, 2009 THROUGH JANUARY 31, 2009**

Name of Applicant: Buchanan Ingersoll & Rooney PC

Authorized to Provide
Professional Services to: The Official Committee of Equity Holders

Date of Retention: October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: January 1, 2009 through January 31, 2009

Amount of fees to be approved
as actual, reasonable and necessary: \$22,382.00

Amount of expenses sought as
actual, reasonable and necessary: \$51.90¹

This is a(n): ___ interim ___ final application. ___x___ monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

¹ Due to an inadvertent accounting error, some expenses incurred prior to the Application were excluded from prior fee applications. Accordingly, these expenses are included for payment in this Application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
12/28/01 1426	10/26/01 through 11/30/01	\$5,518.00/ \$2,028.76	\$4,414.40/ \$2,028.76	1541
01/25/02 1548	12/01/01 through 12/31/01	\$4,119.50/ \$940.67	\$3,295.60/ \$940.67	1689
02/26/02 1720	01/01/02 through 01/31/02	\$11,494.00/ \$1,275.80	\$9,195.20/ \$1,275.80	1836
04/03/02 1895	02/01/02 through 02/28/02	\$7,784.50/ \$882.79	\$6,227.60/ \$882.79	1984
05/08/02 2025	03/01/02 through 03/31/02	\$7,755.00/ \$1,565.66	\$6,204.00/ \$1,565.66	2120
06/03/02 2145	04/01/02 through 04/30/02	\$6,011.50/ \$878.55	\$4,809.20/ \$878.55	2285
07/02/02 2316	05/01/02 through 05/31/02	\$6,957.50/ \$688.60	\$5,566.00/ \$688.60	2436
08/02/02 2489	06/01/02 through 06/30/02	\$5520.00/ \$447.36	\$4,416.00/ \$447.36	2607
08/28/02 2609	07/01/02 through 07/31/02	\$3,597.50/ \$879.97	\$2,878.00/ \$879.97	2701
09/26/02 2751	08/01/02 through 08/31/02	\$9,457.50/ \$1,172.93	\$7,566.00/ \$1,172.93	2829
10/25/02 2885	09/01/02 through 09/30/02	\$14,313.50/ \$665.71	\$11,450.80/ \$665.71	3057
11/25/02 3069	10/01/02 through 10/31/02	\$12,568.50/ \$1,343.14	\$10,054.80/ \$1,343.14	3169
12/26/02 3188	11/01/02 through 11/30/02	\$9,268.50/ \$430.93	\$7,414.80/ \$430.93	3256
1/27/03 3276	12/1/02 through 12/25/02	\$4,071.00/ \$160.28	\$3,256.00/ \$160.28	3417
2/25/03 3425	12/26/02 through 1/31/03	\$6,386.50/ \$82.31	\$5,109.00/ \$82.31	3520
3/24/05 3545	2/1/03 through 2/28/03	\$3,576.50/ \$70.72	\$2,861.20/ \$70.72	3664

4/28/03 3716	3/1/03 through 3/31/03	\$7,177.50/ \$481.33	\$5,742.00/ \$481.33	3827
5/28/03 3834	4/1/03 through 4/30/03	\$4,300.50/ \$227.83	\$3,440.40/ \$227.83	3947
6/27/03 3968	5/1/03 through 5/31/03	\$7,792.50/ \$1,024.71	\$6,234.00/ \$1,024.71	4091 7/22/03
7/28/03 4113	6/1/03 through 6/30/03	\$7,168.50/ \$831.98	\$5,734.80/ \$831.98	4309 8/21/03
8/28/03 4351	7/1/03 through 7/31/03	\$17,663.00/ \$1,392.91	\$14,130.40/ \$1,392.91	4456 9/22/03
9/29/03 4500	8/1/03 through 8/31/03	\$12,893.50/ \$244.39	\$10,314.80/ \$244.39	4521 10/23/03
10/29/03 4630	9/1/03 through 9/30/03	\$14,176.00/ \$2,059.35	\$11,340.80/ \$2,059.35	4725 11/21/03
11/26/03 4753	10/1/03 through 10/31/03	\$13,698.00/ \$575.77	\$10,958.40/ \$575.77	4829 12/18/03
12/29/03 4877	11/1/03 through 11/30/03	\$10,696.50/ \$207.22	\$8,557.20/ \$207.22	4986 1/26/04
1/28/04 5005	12/1/03 through 12/25/03	\$10,843.00/ \$543.07	\$8,674.40/ \$543.07	5135 2/19/04
2/27/04 5187	12/26/03 through 1/31/04	\$16,269.00/ \$1,034.60	\$13,015.20/ \$1,034.60	5342 3/24/04
4/6/04 5403	2/1/04 through 2/29/04	\$11,591.50/ \$673.24	\$9,273.20/ \$673.24	5501 4/28/04
4/25/04 5502	3/1/04 through 3/31/04	\$12,715.00/ \$1,402.19	\$10,172.00/ \$1,402.19	5616 5/19/04
5/28/04 5656	4/1/04 through 4/30/04	\$8,492.50/ \$782.53	\$6,794.00/ \$782.53	5844 6/21/04
6/28/04 5883	5/1/04 though 5/31/04	\$16,891.00/ \$180.37	\$13,512.80/ \$180.37	5996 7/20/04
7/29/04 6061	6/1/04 through 6/30/04	\$30,666.50/ \$1,008.14	\$24,533.50/ \$1,008.14	6223 8/20/04
8/31/04 6292	7/1/04 through 7/31/04	\$20,746.50/ \$1,010.62	\$16,597.20/ \$1,010.62	6436 9/21/04

9/28/04 6485	8/1/04 through 8/31/04	\$20,512.00/ \$1,821.42	\$16,409.60/ \$1,821.42	6780 10/28/04
10/28/04 6779	9/1/04 through 9/30/04	\$20,634.50/ \$1,231.46	\$16,076.60/ \$1,231.46	7001 11/19/04
11/30/04 7063	10/1/04 through 10/31/04	\$20,982.00/ \$144.74	\$16,785.60/ \$144.74	7327 12/22/04
12/28/04 7381	11/1/04 through 11/30/04	\$26,383.00 \$1,843.03	\$21,106.40 \$1,843.03	7600 1/20/05
1/28/05 7640	12/1/04 through 12/25/04	\$27,170.50 \$457.47	\$21,736.40 \$457.47	7852 2/22/05
3/3/05 7940	12/26/04 though 1/31/05	\$25,021.50 \$1,466.97	\$20,017.20 \$1,466.97	8127 3/28/05
4/1/05 8153	2/1/05 through 2/28/05	\$21,980.00 \$240.36	\$17,584.00 \$240.36	8291 4/27/05
5/6/05 8379	3/1/05 through 3/31/05	\$13,210.50 \$138.07	\$10,568.40 \$138.07	8528 5/31/05
5/31/05 8529	4/1/05 through 4/30/05	\$13,310.00 \$450.86	\$10,648.00 \$450.86	8668 6/22/05
6/28/05 8693	5/1/05 through 5/31/05	\$22,543.00 \$113.87	\$18,034.40 \$113.87	9032 7/20/05
7/28/05 9100	6/1/05 through 6/30/05	\$22,083.00 \$349.11	\$17,666.40 \$349.11	9226 8/22/05
8/29/05 9278	7/1/05 though 7/31/05	\$22,038.00 \$701.59	\$17,630.40 \$701.59	9485 9/22/05
9/29/05 9527	8/1/05 through 8/31/05	\$11,890.50 \$134.58	\$9,512.40 \$134.58	9923 10/21/05
10/31/05 10931	9/1/05 though 9/30/05	\$20,681.00 \$115.56	\$16,544.80 \$115.56	11163 11/28/05
11/29/05 11194	10/1/05 through 10/31/05	\$28,006.50 \$73.99	\$22,405.20 \$73.99	11406 12/22/05
12/29/05 11455	11/1/05 through 11/30/05	\$17,553.00 \$186.38	\$14,042.40 \$186.38	11600 1/20/06

1/30/06 11648	12/1/05 through 12/25/05	\$17,414.00 \$379.30	\$13,931.20 \$379.30	11873 2/22/06
3/1/06 11915	12/26/05 through 1/31/06	\$30,980.50 \$509.09	\$24,784.40 \$509.09	12111 3/23/06
3/30/06 12170	2/1/06 through 2/28/06	\$28,430.50 \$84.70	\$22,744.40 \$84.70	12292 4/21/06
5/1/06 12343	3/1/06 through 3/31/06	\$24,901.00 \$163.54	\$19,920.80 \$163.54	12511 5/25/06
5/30/06 12540	4/1/06 through 4/30/06	\$10,137.50 \$65.09	\$8,110.00 \$65.09	12695 6/21/06
6/29/06 12729	5/1/06 through 5/31/06	\$12,474.50 \$81.34	\$9,979.60 \$81.34	12844 7/24/06
8/1/06 12892	6/1/06 through 6/30/06	\$15,638.00 \$147.53	\$12,510.40 \$147.53	13050 8/23/06
8/30/06 13104	7/1/06 through 7/31/06	\$17,633.00 \$82.59	\$14,106.40 \$82.59	13289 9/22/06
9/29/06 13325	8/1/06 through 8/31/06	\$23,103.50 \$6,845.83	\$18,482.80 \$6,845.83	13442 10/23/06
10/30/06 13514	9/1/06 through 9/30/06	\$27,703.50 \$1,343.06	\$22,162.80 \$1,343.06	13737 11/22/06
11/29/06 13821	10/1/06 through 10/31/06	\$24,632.50 \$108.44	\$19,706.00 \$108.44	14080 12/20/06
1/3/07 14208	11/1/06 through 11/30/06	\$44,508.00 \$22.50	\$35,606.40 \$22.50	14403 1/26/07
1/29/07 14413	12/1/06 through 12/31/06	\$39,617.50 \$34.20	\$31,694.40 \$34.20	14638 2/21/07
3/1/07 14712	1/1/07 through 1/31/07	\$48,255.50 \$91.43	\$38,604.40 \$91.43	14941 3/23/07
3/29/07 15018	2/1/07 through 2/28/07	\$39,667.50 \$110.85	31,734.00 \$110.85	15260 4/20/07
4/30/07 15431	3/1/07 through 3/31/07	\$46,393.00 \$701.33	\$37,114.40 \$701.33	15798 5/23/07

5/29/07 15858	4/1/07 through 4/30/07	\$40,135.00 \$242.35	\$32,108.00 \$242.35	16119 6/21/07
6/29/07 16191	5/1/07 through 5/31/07	\$39,579.00 \$75.00	\$31,663.20 \$75.00	16355 7/23/07
7/30/07 16423	6/1/07 through 6/30/07	\$33,919.50 \$62.60	\$27,135.60 \$62.60	16615 8/23/07
8/29/07 16880	7/1/07 through 7/31/07	\$28,642.00 \$115.80	\$22,913.60 \$115.80	16881 9/20/07
10/3/07 16982	8/1/07 through 8/31/07	\$11,360.00 \$47.62	\$9,088.00 \$47.62	17155 10/25/07
10/29/07 17176	9/1/07 through 9/30/07	\$13,485.50 \$377.93	\$10,788.40 \$377.93	17420 11/21/07
11/29/07 17485	10/1/07 though 10/30/07	\$22,090.50 \$66.90	\$17,672.40 \$66.90	17679 12/21/07
1/2/08 17728	11/1/07 through 11/30/07	\$9,478.50 \$241.85	\$7,582.80 \$241.85	17887 1/25/08
1/29/08 17916	12/1/07 through 12/31/07	\$12,930.00 \$4,153.50	\$10,344.00 4153.50	18072 2/20/08
2/29/08 18161	1/1/08 through 1/31/08	\$17,839.50 \$209.95	\$14,271.60 \$209.95	18371 3/24/08
3/31/08 18426	2/1/08 through 2/29/08	\$16,588.00 \$80.25	\$13,270.40 \$80.25	18597 4/23/08
4/29/08 18629	3/1/08 through 3/31/08	\$12,663.00 \$35.85	\$10,130.40 \$35.85	18761 5/21/08
5/29/08 18815	4/1/08 through 4/30/08	\$21,263.50 \$68.70	\$17,010.80 \$68.70	18978 6/23/08
6/30/08 19014	5/1/08 through 5/31/08	\$22,285.00 \$34.80	\$17,828.00 \$34.80	19141 7/23/08
7/30/08 19202	6/1/08 through 6/30/08	\$17,394.50 \$15.60	\$13,915.60 \$15.60	19358 8/21/08
8/29/08 19415	7/1/08 through 7/31/08	\$20,545.00 \$851.23	\$16,436.00 \$851.23	19593 9/23/08
9/29/08 19633	8/1/08 through 8/31/08	\$23,271.50 \$120.80	\$18,617.20 \$120.80	19835 10/22/08

10/29/08 19905	9/1/08 through 9/30/08	\$17280.50 \$41.70	\$13,824.40 \$41.70	20108 11/20/08
12/1/08 20159	10/1/08 through 10/31/08	\$25,270.00 \$1,160.28	\$20,216.00 \$1,160.28	20337 12/23/08
1/5/09 20410	11/1/08 through 11/30/08	\$14,431.50 \$47.60	\$11,545.20 \$47.60	20621 1/29/09
1/29/09 20620	12/1/08 through 12/31/09	\$24,529.50 \$83.50	\$19,623.60 \$83.50	20781 2/20/09

SUMMARY OF TIME FOR BILLING PERIOD
JANUARY 1, 2009 THROUGH JANUARY 31, 2009

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$555	34.2	\$18,981.00
Melissa N. Flores	\$190	17.9	\$3,401.00
TOTAL		52.1	\$22,382.00

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
JANUARY 1, 2009 THROUGH JANUARY 31, 2009**

Project category	Total Hours	Total Fees
Asset Disposition	2.1	\$1,165.50
Case Administration	19.8	\$7,631.00
Claims Analysis Obj. & Resolution (Asbestos)	.2	\$111.00
Claims Analysis Obj. & Resolution (Non- Asbestos)	.9	\$499.50
Fee Applications, Applicant	5.8	\$1,102.00
Fee Applications, Others	4.5	\$1,548.50
Hearings	1.3	\$721.50
Litigation and Litigation Consulting	3.8	\$1,999.50
Plan and Disclosure Statement	13.7	\$7,603.50
TOTAL	52.1	\$22,382.00

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
JANUARY 1, 2009 THROUGH JANUARY 31, 2009**

Expense Category	Total Expenses
Reproduction of Documents	\$19.40
Messenger/Delivery Service	\$7.50
Filing Fees	\$25.00
TOTAL	\$51.90

**BUCHANAN INGERSOLL & ROONEY
A Professional Corporation**

By: /s/ Teresa K.D. Currier
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Co-Counsel to the Official Committee of
Equity Holders

Dated: March 3, 2009